



DOCUMENTS NEEDED FOR A BUSINESS LOAN

We put together the chart below to show what documents are needed for a business loan. Check out the column for the amount you want to apply for; we will need the documents listed for both **Company Financial Information** and **Owner/Guarantor Financial Information**. Then, based on the type of loan, look to that section for additional information, example, if you are purchasing a building, you would look at the **Real Estate Transaction** section and include the *Purchase Information* and *Description of Property*.

Our lenders are always available to discuss your needs. Call us at **651-312-2030** or email us at business@bankcherokee.com to set up an appointment. Or, [click here](#), to fill out our online form and **Get The Conversation Started!**

For a Borrowing Relationship of \$100,000 or less	Information in first two columns needed if borrowing \$100,001 - \$250,000	Information in all three columns needed if borrowing Over \$250,000
Company Financial Information		
<ul style="list-style-type: none"> • Recent 2 Years Financial Statements (accrual basis) — or — • Recent 2 Years Federal Tax Returns 	<ul style="list-style-type: none"> • Recent Interim Financial Statement 	<ul style="list-style-type: none"> • plus 3rd Year of Financial Statements (accrual basis) — or — • plus 3rd Year of Federal Tax Returns • 2 Years Related Entity Financials • Comparable Previous Year's Interim • Company Debt Schedule
Owner/Guarantor Financial Information		
<ul style="list-style-type: none"> • Recent Federal Tax Return (with K1s) • Current Personal Financial Statement 	<ul style="list-style-type: none"> • Recent 2 Years Federal Tax Returns (with K1s) 	
Credit Line Requests – add:		
<ul style="list-style-type: none"> • Most Recent Interim Financial Statement • Current Accounts Receivable Aging 	<ul style="list-style-type: none"> • Current Inventory Listing 	<ul style="list-style-type: none"> • Current Accounts Payable Aging
Equipment Financing Requests – add:		
<ul style="list-style-type: none"> • Copy of Invoice/Title or Detailed Info 	<ul style="list-style-type: none"> • Copy of Detailed Equipment List 	
Real Estate Transactions – add:		
<ul style="list-style-type: none"> • Purchase Information • Description of Property 	<ul style="list-style-type: none"> • Copy of Lease(s) if applicable or Rent Roll 	
Start-Up Business – add:		
<ul style="list-style-type: none"> • Copy of Business Plan • 3-Year Projections w/Projected Cash Flow 		