

	Tiers	Minimum Opening Deposit	Minimum Balance to Obtain the APY	Interest Rate	Annual Percentage Yield (APY)
<b>Checking Accounts</b>					
CherokeeLifestyle (50 Plus)	NA	\$50	\$.01	0.05%	0.05%
CherokeePlus	NA	\$100	\$0-24,999 \$25,000+	0.05% 0.10%	0.05% 0.10%
<b>Savings Accounts</b>					
Youth Savings	NA	\$25	\$.01	0.05%	0.05%
Thrift	NA	\$50	\$100	0.05%	0.05%
Statement	NA	\$100	\$.01	0.05%	0.05%
MM Savings	\$0-9,999	\$100	\$.01	0.05%	0.05%
	\$10,000+			0.10%	0.10%
MM Investment	\$0-24,999	\$2,500	\$.01	0.05%	0.05%
	\$25,000-\$49,999			0.10%	0.10%
	\$50,000-\$99,999			0.10%	0.10%
	\$100,000+			0.10%	0.10%
Health Savings	\$0-999	\$100	\$.01	0.05%	0.05%
	\$1,000-4,999			0.05%	0.05%
	\$5,000-9,999			0.05%	0.05%
	\$10,000+			0.05%	0.05%
<b>Certificates of Deposit, Fixed Rate (Also Available as IRA) ❖ Special Features* and Promotional CD's (Also Available as IRA) ❖</b>					
12 Month <sup>1</sup>	NA	\$1,000	\$1,000	0.05%	0.05%
22 Month <sup>2</sup>	NA	\$10,000	\$10,000	0.10%	0.10%
24 Month	NA	\$1,000	\$1,000	0.15%	0.15%
36 Month	NA	\$1,000	\$1,000	0.20%	0.20%
48 Month <sup>3</sup>	NA	\$1,000	\$1,000	0.25%	0.25%
60 Month	NA	\$1,000	\$1,000	0.25%	0.25%
<b>Individual Retirement Savings Accounts</b>					
Retirement Savings	NA	\$50	\$50	0.10%	0.10%
Education IRA	NA	\$50	\$50	0.10%	0.10%

**Balance Method:** We use the daily balance method to calculate interest.

**Checking and Savings Accounts:** The interest rates are variable rates and may change after the account is opened. Service fees may reduce earnings.

**Penalties for early withdrawal on certificates:** Penalties may be assessed for early withdrawal for the following maturities:

<u>Term</u>	<u>Penalty</u>
• Less than 1 year .....	3 month's interest
• Greater than or equal to 1 year but less than 2 ½ years .....	6 month's interest
• Greater than or equal to 2 ½ years .....	12 month's interest

**Fixed Rate Certificates of Deposit:** The interest rate and APY will be in effect until maturity. You may not make additional deposits.

**12 Month<sup>1</sup>:** There is a Maximum Deposit of \$250,000

**22 Month<sup>2</sup>:** Upon maturity, the 22 months will renew to 24 months. There is a Maximum Deposit of \$250,000

**48 Month<sup>3</sup>:** You can switch to a higher rate currently offered one time before the maturity date of the certificate; otherwise, the initial rate will be paid until maturity.

**Retirement Certificates of Deposit:** Our certificates of deposit are available as IRA investments at the posted rates and yields.

**Business Money Market Rates:**

Tiers	Rate	APY
0-\$24,999	0.05%	0.05%
\$25,000-\$49,999	0.10%	0.10%
\$50,000-\$99,999	0.10%	0.10%
\$100,000+	0.10%	0.10%

**Earnings Credit: Rate .10%**

Fees could reduce earnings on checking and savings accounts. Interest rates and annual percentage yields on checking and savings may change after account is opened.

**Effective Date: September 24, 2020**

