

| | Tiers | Minimum Opening Deposit | Minimum Balance to Obtain the APY | Interest Rate | Annual Percentage Yield (APY) |
|---|--|-------------------------|-----------------------------------|----------------------------------|----------------------------------|
| Checking Accounts | | | | | |
| CherokeeLifestyle (50 Plus) | NA | \$50 | \$.01 | 0.05% | 0.05% |
| CherokeePlus | NA | \$100 | \$0-24,999 \$25,000+ | 0.05% 0.05% | 0.05% 0.05% |
| Savings Accounts | | | | | |
| Youth Savings | NA | \$25 | \$.01 | 0.05% | 0.05% |
| Thrift | NA | \$50 | \$100 | 0.05% | 0.05% |
| Statement | NA | \$100 | \$.01 | 0.05% | 0.05% |
| MM Savings | \$0-9,999 \$10,000+ | \$100 | \$.01 | 0.05% 0.05% | 0.05% 0.05% |
| MM Investment | \$0-24,999 \$25,000-\$49,999 \$50,000-\$99,999 \$100,000+ | \$2,500 | \$.01 | 0.05% 0.05% 0.05% 0.05% | 0.05% 0.05% 0.05% 0.05% |
| Health Savings | \$0-999 \$1,000-4,999 \$5,000-9,999 \$10,000+ | \$100 | \$.01 | 0.05% 0.05% 0.05% 0.05% | 0.05% 0.05% 0.05% 0.05% |
| Certificates of Deposit, Fixed Rate (Also Available as IRA) ❖ Special Features* and Promotional CD's (Also Available as IRA) ❖ | | | | | |
| 12 Month ¹ | NA | \$1,000 | \$1,000 | 0.05% | 0.05% |
| 22 Month ² | NA | \$10,000 | \$10,000 | 0.10% | 0.10% |
| 24 Month | NA | \$1,000 | \$1,000 | 0.15% | 0.15% |
| 36 Month | NA | \$1,000 | \$1,000 | 0.20% | 0.20% |
| 48 Month ³ | NA | \$1,000 | \$1,000 | 0.25% | 0.25% |
| 60 Month | NA | \$1,000 | \$1,000 | 0.25% | 0.25% |
| Individual Retirement Savings Accounts | | | | | |
| Retirement Savings | NA | \$50 | \$50 | 0.10% | 0.10% |
| Education IRA | NA | \$50 | \$50 | 0.10% | 0.10% |

Balance Method: We use the daily balance method to calculate interest.

Checking and Savings Accounts: The interest rates are variable rates and may change after the account is opened. Service fees may reduce earnings.

Penalties for early withdrawal on certificates: Penalties may be assessed for early withdrawal for the following maturities:

| Term | Penalty |
|---|---------------------|
| • Less than 1 year | 3 month's interest |
| • Greater than or equal to 1 year but less than 2 ½ years | 6 month's interest |
| • Greater than or equal to 2 ½ years | 12 month's interest |

Fixed Rate Certificates of Deposit: The interest rate and APY will be in effect until maturity. You may not make additional deposits.

12 Month¹: There is a Maximum Deposit of \$250,000

22 Month²: Upon maturity, the 22 months will renew to 24 months. There is a Maximum Deposit of \$250,000

48 Month³: You can switch to a higher rate currently offered one time before the maturity date of the certificate; otherwise, the initial rate will be paid until maturity.

Retirement Certificates of Deposit:

Our certificates of deposit are available as IRA investments at the posted rates and yields.

Business Money Market Rates:

| Tiers | Rate | APY |
|-------------------|-------|-------|
| 0-\$24,999 | 0.05% | 0.05% |
| \$25,000-\$49,999 | 0.05% | 0.05% |
| \$50,000-\$99,999 | 0.05% | 0.05% |
| \$100,000+ | 0.05% | 0.05% |

Earnings Credit: Rate .05%

Fees could reduce earnings on checking and savings accounts. Interest rates and annual percentage yields on checking and savings may change after account is opened.

Effective Date: October 22, 2020

