

|   | Tiers             | Minimum Opening Deposit | Minimum Balance to Obtain the APY | Interest Rate  | Annual Percentage Yield (APY) |
|---|-------------------|-------------------------|-----------------------------------|----------------|-------------------------------|
| <b>Checking Accounts</b>  |                   |                         |                                   |                |                               |
| CherokeeLifestyle (50 Plus)   | NA                | \$50                    | \$.01                             | 0.05%          | 0.05%                         |
| CherokeePlus  | NA                | \$100                   | \$0-24,999<br>\$25,000+           | 0.05%<br>0.05% | 0.05%<br>0.05%                |
| <b>Savings Accounts</b>   |                   |                         |                                   |                |                               |
| Youth Savings   | NA                | \$25                    | \$.01                             | 0.05%          | 0.05%                         |
| Thrift  | NA                | \$50                    | \$100                             | 0.05%          | 0.05%                         |
| Statement   | NA                | \$100                   | \$.01                             | 0.05%          | 0.05%                         |
| MM Savings  | \$0-9,999         | \$100                   | \$.01                             | 0.05%          | 0.05%                         |
|   | \$10,000+         |                         |                                   | 0.05%          | 0.05%                         |
| MM Investment   | \$0-24,999        | \$2,500                 | \$.01                             | 0.05%          | 0.05%                         |
|   | \$25,000-\$49,999 |                         |                                   | 0.05%          | 0.05%                         |
|   | \$50,000-\$99,999 |                         |                                   | 0.05%          | 0.05%                         |
|   | \$100,000+        |                         |                                   | 0.05%          | 0.05%                         |
| Health Savings  | \$0-999           | \$100                   | \$.01                             | 0.05%          | 0.05%                         |
|   | \$1,000-4,999     |                         |                                   | 0.05%          | 0.05%                         |
|   | \$5,000-9,999     |                         |                                   | 0.05%          | 0.05%                         |
|   | \$10,000+         |                         |                                   | 0.05%          | 0.05%                         |
| <b>Certificates of Deposit, Fixed Rate (Also Available as IRA) ♦ Special Features* and Promotional CD's (Also Available as IRA) ♦</b> |                   |                         |                                   |                |                               |
| 12 Month <sup>1</sup>   | NA                | \$1,000                 | \$1,000                           | 0.05%          | 0.05%                         |
| 22 Month <sup>2</sup>   | NA                | \$10,000                | \$10,000                          | 0.10%          | 0.10%                         |
| 24 Month  | NA                | \$1,000                 | \$1,000                           | 0.15%          | 0.15%                         |
| 36 Month  | NA                | \$1,000                 | \$1,000                           | 0.20%          | 0.20%                         |
| 48 Month <sup>3</sup>   | NA                | \$1,000                 | \$1,000                           | 0.25%          | 0.25%                         |
| 60 Month  | NA                | \$1,000                 | \$1,000                           | 0.25%          | 0.25%                         |
| <b>Individual Retirement Savings Accounts</b>   |                   |                         |                                   |                |                               |
| Retirement Savings  | NA                | \$50                    | \$50                              | 0.05%          | 0.05%                         |
| Education IRA   | NA                | \$50                    | \$50                              | 0.05%          | 0.05%                         |

**Balance Method:** We use the daily balance method to calculate interest.

**Checking and Savings Accounts:** The interest rates are variable rates and may change after the account is opened. Service fees may reduce earnings.

**Penalties for early withdrawal on certificates:** Penalties may be assessed for early withdrawal for the following maturities:

- | <u>Term</u>  | <u>Penalty</u>      |
|--|---------------------|
| • Less than 1 year .....   | 3 month's interest  |
| • Greater than or equal to 1 year<br>but less than 2 ½ years ..... | 6 month's interest  |
| • Greater than or equal to 2 ½ years.....                          | 12 month's interest |

**Fixed Rate Certificates of Deposit:** The interest rate and APY will be in effect until maturity. You may not make additional deposits.

**12 Month<sup>1</sup>:** There is a Maximum Deposit of \$250,000

**22 Month<sup>2</sup>:** Upon maturity, the 22 months will renew to 24 months. There is a Maximum Deposit of \$250,000

**48 Month<sup>3</sup>:** You can switch to a higher rate currently offered one time before the maturity date of the certificate; otherwise, the initial rate will be paid until maturity.

**Retirement Certificates of Deposit:**

Our certificates of deposit are available as IRA investments at the posted rates and yields.

**Business Money Market Rates:**

| Tiers             | Rate  | APY   |
|-------------------|-------|-------|
| 0-\$24,999        | 0.05% | 0.05% |
| \$25,000-\$49,999 | 0.05% | 0.05% |
| \$50,000-\$99,999 | 0.05% | 0.05% |
| \$100,000+        | 0.05% | 0.05% |

**Earnings Credit: Rate .05%**

Fees could reduce earnings on checking and savings accounts. Interest rates and annual percentage yields on checking and savings may change after account is opened.

**Effective Date: January 07, 2022**

