

	Tiers	Minimum Opening Deposit	Minimum Balance to Obtain the APY	Interest Rate	Annual Percentage Yield (APY)
<b>Checking Accounts</b>					
CherokeeLifestyle (50 Plus)	NA	\$50	\$.01	0.05%	0.05%
CherokeePlus	NA	\$100	\$0-24,999 \$25,000+	0.05% 0.05%	0.05% 0.05%
<b>Savings Accounts</b>					
Youth Savings	NA	\$25	\$.01	0.05%	0.05%
Thrift	NA	\$50	\$100	0.05%	0.05%
Statement	NA	\$100	\$.01	0.05%	0.05%
MM Savings	\$0-9,999 \$10,000+	\$100	\$.01	0.05% 0.05%	0.05% 0.05%
MM Investment	\$0-24,999 \$25,000-\$49,999 \$50,000-\$99,999 \$100,000+	\$2,500	\$.01	0.05% 0.05% 0.05% 0.05%	0.05% 0.05% 0.05% 0.05%
Health Savings	\$0-999 \$1,000-4,999 \$5,000-9,999 \$10,000+	\$100	\$.01	0.05% 0.05% 0.05% 0.05%	0.05% 0.05% 0.05% 0.05%
<b>Certificates of Deposit, Fixed Rate (Also Available as IRA) ❖ Special Features* and Promotional CD's (Also Available as IRA) ❖</b>					
9 Month <sup>1</sup>	NA	\$1,000	\$1,000	4.38%	4.40%
12 Month <sup>2</sup> Celebrating 115 Years!	NA	\$1,000	\$1,000	3.94%	4.00%
15 Month <sup>3</sup>	NA	\$1,000	\$1,000	4.43%	4.50%
24 Month	NA	\$1,000	\$1,000	0.15%	0.15%
36 Month	NA	\$1,000	\$1,000	0.20%	0.20%
48 Month <sup>4</sup>	NA	\$1,000	\$1,000	0.25%	0.25%
60 Month	NA	\$1,000	\$1,000	0.25%	0.25%
<b>Individual Retirement Savings Accounts</b>					
Retirement Savings	NA	\$50	\$50	0.05%	0.05%
Education IRA	NA	\$50	\$50	0.05%	0.05%

**Balance Method:** We use the daily balance method to calculate interest.

**Checking and Savings Accounts:** The interest rates are variable rates and may change after the account is opened. Service fees may reduce earnings.

**Penalties for early withdrawal on certificates:** Penalties may be assessed for early withdrawal for the following maturities:

- | <u>Term</u>  | <u>Penalty</u>      |
|--|---------------------|
| • Less than 1 year .....   | 3 month's interest  |
| • Greater than or equal to 1 year<br>but less than 2 ½ years ..... | 6 month's interest  |
| • Greater than or equal to 2 ½ years.....                          | 12 month's interest |

**Fixed Rate Certificates of Deposit:** The interest rate and APY will be in effect until maturity. You may not make additional deposits.

**9 Month<sup>1</sup>:** No maximum deposit. Must be new money (funds not currently on deposit with BankCherokee).

**12 Month<sup>2</sup>:** There is a Maximum Deposit of \$500,000

**15 Month<sup>3</sup>:** No maximum deposit. Must be new money (funds not currently on deposit with BankCherokee).

**48 Month<sup>4</sup>:** You can switch to a higher rate currently offered one time before the maturity date of the certificate; otherwise, the initial rate will be paid until maturity.

**Retirement Certificates of Deposit:**

Our certificates of deposit are available as IRA investments at the posted rates and yields.

**Business Money Market Rates:**

Tiers	Rate	APY
0-\$24,999	0.05%	0.05%
\$25,000-\$49,999	0.05%	0.05%
\$50,000-\$99,999	0.05%	0.05%
\$100,000+	0.05%	0.05%

**Earnings Credit: Rate .05%**

Fees could reduce earnings on checking and savings accounts. Interest rates and annual percentage yields on checking and savings may change after account is opened.

**Effective Date: March 15, 2023**



You don't need to tie up your money to get a high rate of return. With our variable rate Money Market Investment Account, your dollars are safe and growing. Plus you have access to your money by check, phone or by using your Debit Card.

To open your Money Market Investment Account, just talk to a consumer banker today.

***If you're looking for a sensible, safe, liquid investment, look to the BankCherokee Money Market Investment Account***

<b><u>\$ Deposits</u></b>	<b><u>APY</u></b>
<b>\$100,000+</b>	<b>0.05%</b>
<b>\$50,000-99,999</b>	<b>0.05%</b>
<b>\$25,000-49,999</b>	<b>0.05%</b>
<b>\$0-24,999</b>	<b>0.05%</b>

*Minimum opening deposit is \$2,500. The Annual Percentage Yields (APY) are accurate as of the date on this brochure and may change after the account is opened. Monthly service fee of \$15.00 will apply if minimum balance of \$2,500 is not maintained. Fees could reduce earnings.*

**Rates Effective:  
March 15, 2023**