

	Tiers	Minimum Opening Deposit	Minimum Balance to Obtain the APY	Interest Rate	Annual Percentage Yield (APY)
Checking Accounts					
CherokeeLifestyle (50 Plus)	NA	\$50	\$.01	0.05%	0.05%
CherokeePlus	NA	\$100	\$0-24,999 \$25,000+	0.05% 0.05%	0.05% 0.05%
Savings Accounts					
Youth Savings	NA	\$25	\$.01	0.05%	0.05%
Thrift	NA	\$50	\$100	0.05%	0.05%
Statement	NA	\$100	\$.01	0.05%	0.05%
MM Savings	\$0-9,999 \$10,000+	\$100	\$.01	0.05% 0.05%	0.05% 0.05%
MM Investment	\$0-24,999 \$25,000-\$49,999 \$50,000-\$99,999 \$100,000+	\$2,500	\$.01	0.05% 0.05% 0.05% 0.05%	0.05% 0.05% 0.05% 0.05%
Health Savings	\$0-999 \$1,000-4,999 \$5,000-9,999 \$10,000+	\$100	\$.01	0.05% 0.05% 0.05% 0.05%	0.05% 0.05% 0.05% 0.05%
Certificates of Deposit, Fixed Rate (Also Available as IRA) ❖ Special Features* and Promotional CD's (Also Available as IRA) ❖					
9 Month ¹	NA	\$1,000	\$1,000	4.23%	4.25%
12 Month ² Celebrating 115 Years!	NA	\$1,000	\$1,000	3.94%	4.00%
15 Month ³	NA	\$1,000	\$1,000	3.80%	3.85%
24 Month	NA	\$1,000	\$1,000	0.15%	0.15%
36 Month	NA	\$1,000	\$1,000	0.20%	0.20%
48 Month ⁴	NA	\$1,000	\$1,000	0.25%	0.25%
60 Month	NA	\$1,000	\$1,000	0.25%	0.25%
Individual Retirement Savings Accounts					
Retirement Savings	NA	\$50	\$50	0.05%	0.05%
Education IRA	NA	\$50	\$50	0.05%	0.05%

Balance Method: We use the daily balance method to calculate interest.

Checking and Savings Accounts: The interest rates are variable rates and may change after the account is opened. Service fees may reduce earnings.

Penalties for early withdrawal on certificates: Penalties may be assessed for early withdrawal for the following maturities:

<u>Term</u>	<u>Penalty</u>
• Less than 1 year	3 month's interest
• Greater than or equal to 1 year but less than 2 ½ years	6 month's interest
• Greater than or equal to 2 ½ years....	12 month's interest

Fixed Rate Certificates of Deposit: The interest rate and APY will be in effect until maturity. You may not make additional deposits.

9 Month¹: No maximum deposit. Must be new money (funds not currently on deposit with BankCherokee).

12 Month²: There is a Maximum Deposit of \$500,000

15 Month³: No maximum deposit. Must be new money (funds not currently on deposit with BankCherokee).

48 Month⁴: You can switch to a higher rate currently offered one time before the maturity date of the certificate; otherwise, the initial rate will be paid until maturity.

Retirement Certificates of Deposit:

Our certificates of deposit are available as IRA investments at the posted rates and yields.

Business Money Market Rates:

Tiers	Rate	APY
0-\$24,999	0.05%	0.05%
\$25,000-\$49,999	0.05%	0.05%
\$50,000-\$99,999	0.05%	0.05%
\$100,000+	0.05%	0.05%

Earnings Credit: Rate .05%

Fees could reduce earnings on checking and savings accounts. Interest rates and annual percentage yields on checking and savings may change after account is opened.

Effective Date: June 1, 2023

