

| | Tiers | Minimum Opening Deposit | Minimum Balance to Obtain the APY | Interest Rate | Annual Percentage Yield (APY) |
|---|--|-------------------------|-----------------------------------|----------------------------------|----------------------------------|
| Checking Accounts | | | | | |
| CherokeeLifestyle (50 Plus) | NA | \$50 | \$.01 | 0.05% | 0.05% |
| CherokeePlus | NA | \$100 | \$0-24,999 \$25,000+ | 0.05% 0.05% | 0.05% 0.05% |
| Savings Accounts | | | | | |
| Youth Savings | NA | \$25 | \$.01 | 0.05% | 0.05% |
| Thrift | NA | \$50 | \$100 | 0.05% | 0.05% |
| Statement | NA | \$100 | \$.01 | 0.05% | 0.05% |
| MM Savings | \$0-9,999 \$10,000+ | \$100 | \$.01 | 0.05% 0.05% | 0.05% 0.05% |
| MM Investment | \$0-24,999 \$25,000-\$49,999 \$50,000-\$99,999 \$100,000+ | \$2,500 | \$.01 | 0.05% 0.05% 0.05% 0.05% | 0.05% 0.05% 0.05% 0.05% |
| High Bridge MM* High-Yield Account | \$0-24,999 \$25,000+ | \$25,000 | \$.01 | 0.05% 3.32% | 0.05% 3.37% |
| Health Savings | \$0-999 \$1,000-4,999 \$5,000-9,999 \$10,000+ | \$100 | \$.01 | 0.05% 0.05% 0.05% 0.05% | 0.05% 0.05% 0.05% 0.05% |
| Certificates of Deposit, Fixed Rate (Also Available as IRA) ❖ Special Features* and Promotional CD's (Also Available as IRA) ❖ | | | | | |
| 9 Month ¹ | NA | \$1,000 | \$1,000 | 4.23% | 4.25% |
| 12 Month ² | NA | \$1,000 | \$1,000 | 3.70% | 3.75% |
| 15 Month ³ | NA | \$1,000 | \$1,000 | 3.60% | 3.65% |
| 24 Month | NA | \$1,000 | \$1,000 | 0.15% | 0.15% |
| 36 Month | NA | \$1,000 | \$1,000 | 0.20% | 0.20% |
| 48 Month ⁴ | NA | \$1,000 | \$1,000 | 0.25% | 0.25% |
| 60 Month | NA | \$1,000 | \$1,000 | 0.25% | 0.25% |
| Individual Retirement Savings Accounts | | | | | |
| Retirement Savings | NA | \$50 | \$50 | 0.05% | 0.05% |
| Education IRA | NA | \$50 | \$50 | 0.05% | 0.05% |

Balance Method: We use the daily balance method to calculate interest.

Checking and Savings Accounts: The interest rates are variable rates and may change after the account is opened. Service fees may reduce earnings.

Penalties for early withdrawal on certificates: Penalties may be assessed for early withdrawal for the following maturities:

| <u>Term</u> | <u>Penalty</u> |
|---|---------------------|
| • Less than 1 year..... | 3 month's interest |
| • Greater than or equal to 1 year but less than 2 ½ years..... | 6 month's interest |
| • Greater than or equal to 2 ½ years..... | 12 month's interest |

Fixed Rate Certificates of Deposit: The interest rate and APY will be in effect until maturity. You may not make additional deposits.

9 Month¹: No maximum deposit. Must be new money (funds not currently on deposit with BankCherokee).

12 Month²: There is a Maximum Deposit of \$500,000

15 Month³: No maximum deposit. Must be new money (funds not currently on deposit with BankCherokee).

48 Month⁴: You can switch to a higher rate currently offered one time before the maturity date of the certificate; otherwise, the initial rate will be paid until maturity.

Retirement Certificates of Deposit:
Our certificates of deposit are available as IRA investments at the posted rates and yields.

***High Bridge High Yield Money Market:** Business and Personal Accounts. New Money Only (funds not currently on deposit with BankCherokee). A \$15 maintenance charge imposed every month if the balance falls below \$25,000 on any day of the monthly statement cycle.

Business Money Market Rates:

| Tiers | Rate | APY |
|-------------------|-------|-------|
| 0-\$24,999 | 0.05% | 0.05% |
| \$25,000-\$49,999 | 0.05% | 0.05% |
| \$50,000-\$99,999 | 0.05% | 0.05% |
| \$100,000+ | 0.05% | 0.05% |

Earnings Credit: Rate .05%

Fees could reduce earnings on checking and savings accounts. Interest rates and annual percentage yields on checking and savings may change after account is opened.

Effective Date: August 09, 2024

You don't need to tie up your money to get a high rate of return. With our variable rate Money Market Investment Account, your dollars are safe and growing. Plus you have access to your money by check, phone or by using your Debit Card.

To open your Money Market Investment Account, just talk to a consumer banker today.

If you're looking for a sensible, safe, liquid investment, look to the BankCherokee Money Market Investment Account

| <u>\$ Deposits</u> | <u>APY</u> |
|---------------------------|-------------------|
| \$100,000+ | 0.05% |
| \$50,000-99,999 | 0.05% |
| \$25,000-49,999 | 0.05% |
| \$0-24,999 | 0.05% |

Minimum opening deposit is \$2,500. The Annual Percentage Yields (APY) are accurate as of the date on this brochure and may change after the account is opened. Monthly service fee of \$15.00 will apply if minimum balance of \$2,500 is not maintained. Fees could reduce earnings.

**Rates Effective:
August 09, 2024**