BankCherokee

DOCUMENTS NEEDED FOR A BUSINESS LOAN

We put together the chart below to show what documents are needed for a business loan. Check out the column for the amount you want to apply for; we will need the documents listed for both **Company Financial Information** and **Owner/Guarantor Financial Information**. Then, based on the type of loan, look to that section for additional information, example, if you are purchasing a building, you would look at the **Real Estate Transaction** section and include the *Purchase Information* and *Description of Property*.

For a Borrowing Relationship of **$100,000 or less**	Information in **first two columns** needed if borrowing **$100,001 - $250,000**	Information in **all three columns** needed if borrowing **Over $250,000**
Company Financial Information		
• Recent 2 Years Financial Statements (accrual basis) **— or —** • Recent 2 Years Federal Tax Returns	• Recent Interim Financial Statement	• plus **3rd** Year of Financial Statements (accrual basis) **— or —** • plus 3rd Year of Federal Tax Returns • 2 Years Related Entity Financials • Comparable Previous Year's Interim • Company Debt Schedule
Owner/Guarantor Financial Information		
• Recent Federal Tax Return (with K1s) • Current Personal Financial Statement	• Recent 2 Years Federal Tax Returns (with K1s)	
Credit Line Requests – add:		
• Most Recent Interim Financial Statement • Current Accounts Receivable Aging	• Current Inventory Listing	• Current Accounts Payable Aging
Equipment Financing Requests – add:		
• Copy of Invoice/Title or Detailed Info	• Copy of Detailed Equipment List	
Real Estate Transactions – add:		
• Purchase Information • Description of Property	• Copy of Lease(s) if applicable or Rent Roll	
Start-Up Business – add:		
• Copy of Business Plan • 3-Year Projections w/Projected Cash Flow		