



PERSONAL FINANCIAL STATEMENT

Statement Date: _____

THIS PERSONAL FINANCIAL STATEMENT IS PROVIDED TO BankCherokee WITH A REQUEST FOR CREDIT SUBMITTED BY:

Name of Corporation, Partnership, Sole Proprietorship, Individual, etc. ("BORROWER")

Please note the following:

- Provide Financial Information about all applicants.
- Willful misrepresentation could result in a violation of Federal Law (Sec. 18 U.S.C. 1014)

SECTION I -Personal Information

Name: _____

Relationship to the BORROWER

(Check all boxes that apply:)

- | | |
|--|---|
| ☐ Guarantor | ☐ Owner |
| ☐ Applying as Sole Proprietor | ☐ Applying for Joint Credit (if this box is checked initial below) |
| ☐ Applying Individually | Applicant Initial _____ |
| | ☐ Other _____ |

Address: _____

Social Security Number: _____

P.O. Box _____

Date of Birth: _____

City/State/Zip: _____

Home Phone: _____

Occupation: _____

Secondary Phone: _____

Employer: _____

Business Phone: _____

Years of Employment _____

E-mail Address: _____

Name: _____

Relationship to the BORROWER

(Check all boxes that apply:)

- | | |
|--|---|
| ☐ Guarantor | ☐ Owner |
| ☐ Applying as Sole Proprietor | ☐ Applying for Joint Credit (if this box is checked initial below) |
| ☐ Applying Individually | Applicant Initial _____ |
| | I am only attesting to the accuracy of the information contained in the attached |
| ☐ Other | perals financial statement and am NOT applying |

Address: _____

Social Security Number: _____

P.O. Box _____

Date of Birth: _____

City/State/Zip: _____

Home Phone: _____

Occupation: _____

Secondary Phone: _____

Employer: _____

Business Phone: _____

Years of Employment _____

E-mail Address: _____

PLEASE ATTACH ADDITIONAL PAGES WHEN NECESSARY

SECTION II -Income and Expenses

ESTIMATED ANNUAL INCOME		ESTIMATED ANNUAL EXPENSES	
Applicant:		Income Taxes:	
Salary, Bonuses & Commissions:		Property Taxes:	
		Other Taxes:	
Rental & Lease Income (Net):		Insurance Premiums:	
Other Income:		Mortgage Payments:	
		Rental Payments:	
		Other Required Payments:	
Co-Applicant			
Salary, Bonuses & Commissions:			
Dividend, Interest, and Other Investment Income:		Other Expenses:	
Rental & Lease Income (Net):			
Other Income:			
TOTAL:	\$0	TOTAL:	\$0

SECTION III -Assets and Liabilities

A CASH IN BANKS

(Example: checking accounts, savings accounts, CD's, money market accounts, etc.)

	Name of Bank	Amount on Deposit	Type of Account	Type of Ownership
1				
2				
3				
4				
5				
	CASH ON HAND:			
	TOTAL CASH:			

[Enter on line 1 of Section IV]

B LIFE INSURANCE OWNED

	Insurance Company	Face Value of Insurance Policy	Current Cash Value	Balance Owed to Insurance Company	Is the Policy used as Collateral for other loans?	Beneficiary
1						
2						
3						
	TOTAL:					

[Enter on line 2 of Section IV]

C SECURITIES OWNED

(Example: U.S. Government Bonds, Stocks, Bonds, etc.)

	Face Value (i.e. Bonds)	Number of Shares (i.e. Stock)	Description	In Whose Name(s) Registered	Original Cost	Amount Pledged	Present Market Value
1							
2							
3							
4							
5							
	TOTAL:						

[Enter on line 3 of Section IV]

D NOTES RECEIVABLE, CONTRACTS FOR DEED OWNED BY YOU, AND OTHER ACCOUNTS RECEIVABLE

*(Please mark an X if others have an Ownership Interest)

	Debtor	Balance Due	Open Date	Maturity Date (If Applicable)	Payment Amount	Description / Collateral
1						
2						
3						
	TOTAL:					

[Enter on line 4 of Section IV]

PLEASE ATTACH ADDITIONAL PAGES WHEN NECESSARY

SECTION III -Assets and Liabilities (...continued)**E RETIREMENT PLANS**
(Example: IRA's 401K's, etc.)

	Name of Plan Owner	Plan Type and Description	Estimated Value	Investment Held By:
1				
2				
3				

TOTAL:

[Enter on line 9 of Section IV]

F PERSONAL PROPERTY & MOTOR VEHICLES

(Example: Autos, Boat's, Fixtures, Furnishings, Livestock, Equipment etc.)

*(Please mark an X if others have an Ownership Interest)

	*X	Description	Estimated Present Value
1			
2			
3			

TOTAL:

[Enter on line 10 of Section IV]

G REAL ESTATE OWNED

(Example: Personal Residence, Investment Property, etc.)

*(Please mark an X if others have an Ownership Interest)

	*X	Name on Title	Description & Location	Original Cost of Real Estate	Present Value of Real Estate	Payment (If Applicable)	Balance Due (If Applicable)	Lender (If Applicable)
1								
2								
3								
4								
5								
6								

TOTAL:

[Enter on line 11 of Section IV]

[Enter on line 16 of Section IV]

H OTHER DEBTS PAYABLE TO BANKS

(Example: Auto Loans, Lines of Credit, Student Loans, etc.)

	Name of Bank	Loan Amount	Monthly Payment	Type of Account	Collateral (if any) and Type of Ownership
1					
2					
3					
4					
5					

TOTAL:

[Enter on line 17 of Section IV]

I ALL OTHER PERSONAL DEBTS, ACCOUNTS PAYABLE, AND RENTAL PAYMENTS

(Example: Credit Cards, Rent on Apartments, Notes due to Friends and Relatives, Etc.)

	Entity to whom Payable	Total Amount Payable	Monthly Payment	Maturity Date	Type of Account	Collateral (if any)
1						
2						
3						
4						

TOTAL:

[Enter on line 18 of Section IV]

PLEASE ATTACH ADDITIONAL PAGES WHEN NECESSARY

SECTION IV -Summary of Assets, Liabilities, and Net Worth

ASSETS

1	Cash (Section III - A)	
2	Cash Value of Life Insurance (Section III - B)	
3	Present Market Value of Securities Owned (Section III - C)	
4	Notes Receivable And All Other Account Receivables (Section III - D)	
5	Other Liquid Assets:	
6		
7		
8		
9	Retirement Plans (Section III - E)	
10	Personal Property & Motor Vehicles (Section III - F)	
	Real Estate Owned (Section III - G)	
12	Other Assets:	
13		
14		
15	Total Assets:	

LIABILITIES

16	Real Estate Mortgages Payable (Section III - G)	
17	Other Debts Payable to Banks (Section III - H)	
18	All Other Personal Debt, Accounts Payable, and Rental Payments (Section III - I)	
19	Deferred Income Tax from 401k:	
20	Deferred Income Tax on Appreciated Assets:	
21	Unpaid Income Taxes Due - Federal/State:	
22	Other Unpaid Taxes & Interest:	
23		
24		
25	Total Liabilities:	
26	Net Worth	
27	Total Liabilities and Net Worth:	

SECTION V -Financial Team Information

Financial Advisor

Business/Firm Name: _____

Contact: _____

Email: _____

Phone: _____

Attorney

Business/Firm Name: _____

Contact: _____

Email: _____

Phone: _____

Accountant

Business/Firm Name: _____

Contact: _____

Email: _____

Phone: _____

Insurance Agent

Business/Firm Name: _____

Contact: _____

Email: _____

Phone: _____

GENERAL INFORMATION		CONTINGENT LIABILITIES	
Are any of your assets pledged?	☐ NO ☐ YES	As Endorser, Guarantor:	
		Leases or Contracts:	
If yes, please explain:	☐ NO ☐ YES	Legal Claims:	
Have you been declared Bankrupt in the last 10 years?	☐ NO ☐ YES	Other:	
If yes, please explain:			
		TOTAL:	

Date Signed: _____

Signature: _____

Date Signed: _____

Signature: _____

Terms and Conditions

By signing above, I/we consent to receiving the below disclosures related to all current and future requests for commercial credit and acknowledge that I/we have read and understand these disclosures.

You may request a copy of the disclosures by calling BankCherokee, a Minnesota banking corporation ("BankCherokee"), at (651) 225-6299 or by visiting a bank location.

Consumer Credit Report Authorization Terms

By signing above, you hereby authorize BankCherokee to obtain a credit report from a consumer credit reporting agency. BankCherokee may use the credit report for any lawful purpose, including but not limited to:

1. for authentication purposes, to make sure you are who you say you are;
 2. to determine how much non-mortgage debt you currently have, in order to determine your debt-to-income ratio;
 3. to obtain your credit score;
 4. to identify and display certain information and characteristics from your credit profile, including but not limited to the number, age, type, and status of the credit lines currently being reported, public records (such as bankruptcies and judgments), mortgage loans appearing on your credit report, and the number of your recent requests for credit.
- Information from your credit report will be used by BankCherokee to assist in determining whether to grant credit. Information may be shared with other Banks or Agencies that have a direct connection to the processing of a loan request. If necessary, you authorize us to verify information in your credit report, and you agree that BankCherokee may contact third parties to verify any such information.

You understand and acknowledge that credit inquiries have the potential to impact your credit score, that BankCherokee may obtain your credit report each time you request additional credit, and that this credit report will be retained by BankCherokee along with all other loan request documents. You are allowed to receive one free consumer report under the Fair Credit Reporting Act from each of the three U.S. national credit reporting agencies (Experian, Equifax, and TransUnion) during any 12-month period. You may also be able to receive free consumer reports as permitted by state law. For information on obtaining a free consumer report from Experian, Equifax or TransUnion, you may contact them directly at www.experian.com, www.equifax.com, and www.transunion.com.

How to Update Your Records

It is your responsibility to provide us with true, accurate and complete email address, contact, and other information related to this Disclosure and your account(s), and to maintain and update promptly any changes in this information. You can update information such as your email address through your online banking access or by telephone at (651) 225-6299 or by postal mail at BankCherokee, Attn: Compliance, 607 South Smith Ave., St. Paul, MN 55107. To ensure the security of your account(s), any changes to a mailing address may require written authorization from you, by completing the Address Change Form which can be obtained by contacting BankCherokee and mailing the completed Address Change Form to the address above or bringing it to one of our Banking Centers.

Privacy: Important Information about Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account, including business accounts.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Notification of the Right to Receive a Copy of Appraisals or Valuations

We may order an appraisal or a valuation to determine property or collateral value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

Notification of the Right to Request Specific Reasons for Credit Denial

If your request for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact us by postal mail at BankCherokee, Attn: Compliance, 607 South Smith Ave., St. Paul, MN 55107 or by calling (651) 225-6299 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3450, Houston, TX 77010-9050.

Acknowledgements and Agreements

By signing above, I/we represent to BankCherokee that: (1) I/We are authorized to execute this credit request on behalf of the business named in this credit request; (2) The information provided as part of this credit request is true and correct; (3) Any intentional or negligent misrepresentation of this information provided for this credit request may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I/we have made as part of this credit request, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq; (4) If the credit request is for a real estate secured loan, the loan requested will be secured by a mortgage or deed of trust on the property described in the request; and the property will not be used for any illegal or prohibited purpose or use; (5) All statements made in conjunction with this credit request are made for the purpose of obtaining a Commercial Loan; (6) BankCherokee will retain the original and/or an electronic record of any request for credit, whether or not a Loan is approved; (7) BankCherokee may continuously rely on the information contained in any current or previous request for credit, and I/we are obligated to amend and/or supplement the information provided as part of this or any future request for credit if any of the material facts that I/we have provided should change prior to closing of a Loan.

Taxpayer Consent

By signing above, I/we understand, acknowledge, and agree that BankCherokee, a Minnesota banking corporation ("Lender") and the other Benefitting Parties, as hereafter defined, are authorized to obtain, use and share the Borrower's and/or Guarantor's tax return information for purposes of (i) providing a loan proposal; (ii) originating, maintaining, managing, monitoring, servicing, selling, insuring, and securitizing a loan and all collateral for any such loan; (iii) marketing purposes; or (iv) as otherwise permitted by applicable laws, including state and federal privacy and data security laws. The term "Lender," as used above, includes Lender's affiliates, agents, service providers and any of aforementioned parties' respective successors and assigns. The term "Benefitting Parties," as used above, includes (i) any actual owners of a loan resulting from a request for credit or guarantee thereof, as applicable, (ii) any potential purchasers of a loan resulting from a request for credit or guarantee thereof, as applicable, or (iii) any acquirers of any beneficial or other interest in the loan, any mortgage/title insurer, guarantor, any servicers or service providers for the forgoing parties and any of aforementioned parties' respective successors and assigns.

To the extent that you are applying for a U.S. Small Business Administration ("SBA") loan from Lender, you hereby consent to the Lender's use of the Borrower's and/or Guarantor's tax return transcript(s) for the purpose of compliance with SBA Loan Program Requirements, including verification of financial information, verification of tax return filing, and verification of tax return information. Additionally, you hereby grant permission for Lender to share the Borrower's and/or Guarantor's tax return transcript(s) with SBA and its agents for the purpose of compliance with SBA Loan Program Requirements, including discrepancy resolution, lender oversight activities, purchase reviews, complete file reviews, and other SBA reviews.

Acknowledgement

I/We acknowledge that BankCherokee may verify any information contained/provided as part of this credit request or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in conjunction with this credit request or a consumer and/or business reporting agency BankCherokee may make inquiries to for the purpose of obtaining reports related to the business or personal entities named in this credit request.