



Safe, Simple Cash Management

With the ICS and CDARS services, you can enjoy the safety and simplicity that comes with access to multi-million-dollar FDIC insurance through a single bank relationship. You can choose the service or combination of services that can offer the returns and access to funds you seek.

Enjoy Peace of Mind

Rest assured knowing that your funds are eligible for multi-million-dollar FDIC insurance protection that's backed by the full faith and credit of the federal government. And ICS and CDARS are not subject to floating net asset values, so you can feel secure knowing that market volatility will not negatively affect your principal.

Earn Interest

Put cash balances to work in demand deposit accounts and money market deposit accounts with ICS and in CDs with CDARS.

Access Funds

With ICS, maintain access to your funds placed in demand deposit accounts or money market demand accounts. With CDARS, select from multiple term options to meet your liquidity needs.

Save Time

Work directly with just us-a bank you know and trust-to access multi-million-dollar FDIC insurance, and forgo the need to use repo sweeps or to track collateral on an ongoing basis.

Support Your Community

Feel good knowing that the full amount of your funds placed through ICS and CDARS, both can stay local to support lending opportunities that build a stronger community.¹

How Do ICS and CDARS Work?

Institutions, like ours, that offer ICS and CDARS are members of the IntraFi network. When we place your funds through the ICS or CDARS service, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000.

The funds are then placed in demand deposit accounts or money market deposit accounts (using ICS), or in CDs (using CDARS), at multiple banks.

As a result, you can access coverage from many institutions while working directly with just one.

You receive one monthly statement from our bank for each service in which you participate, and, as always, your confidential information is protected.



Rate Effective Date: October 2, 2025

	Term	Rate
ICS		2.25%
CDARS	4 Weeks	2.695%
	13 Weeks	2.795%
	26 Weeks	2.895%
	52 Weeks	2.995%
	2 Years	2.995%
	3 Years	2.995%

Contact us:

607 South Smith Avenue
 Saint Paul MN 55107 • 651-225-6299
CashManagement@bankcherokee.com



HOW DO ICS AND CDARS WORK?

Through just one bank relationship, you can access coverage from many.



[1] When deposited funds are exchanged on a dollar-for-dollar basis with other institutions that use ICS, our bank can use the full amount of a deposit placed through ICS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other participating institutions. Under these circumstances, deposited funds would not be available for local lending.

Deposit placement through CDARS or ICS is subject to the terms, conditions, and disclosures in applicable agreements. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA") at any one destination bank, a depositor's balances at the institution that places deposits may exceed the SMDIA (e.g., before settlement for deposits or after settlement for withdrawals) or be uninsured (if the placing institution is not an insured bank). The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through CDARS or ICS satisfies any restrictions on its deposits. A list identifying IntraFi network banks appears at <https://www.intrafi.com/network-banks>. The depositor may exclude banks from eligibility to receive its funds. IntraFi and ICS are registered service marks, and the IntraFi hexagon and IntraFi logo are service marks, of IntraFi Network 3LLC.